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Sunny Hill Energy and Ningbo Sign 55 MW Agreement

San Jose, Calif. — Sunny Hill Energy has signed a two-year, 55 MW agreement with Ningbo Solar Electric Co. (NBSolar). Under the agreement, NBSolar will supply Sunny Hill with 55 MW of its high-efficiency mono-crystalline panels for use in residential and commercial installations. The deal guarantees supply for Sunny Hill's pipeline of projects and will increase NBSolar's U.S. presence. Sunny Hill Energy leases solar equipment to large residential customers, and under its current financing programs reduces the time needed for cost recovery, the return on investment (ROI,) down to three years in some cases.

“We're excited to have found an ideal solar panel solution for our residential and investment-grade projects,” said Peter Be, CEO for Sunny Hill Energy. “NBSolar's large European presence and 40-year history in solar tech manufacturing will help us optimize value for our customers and build our brand. Our current model aims at outreach to the installer community, and the synergy between NBSolar and us is a win-win in helping us develop the U.S. market.”

“We are very pleased to have this agreement with Sunny Hill Energy,” said Dong YuMing, NBSolar's Director of Global Sales. “Our modules are widely known in Europe, but still have only emerging presence in the U.S. market. This agreement

provides us a new opportunity and significant channel into a potentially huge and currently fast growing market.” Sunny Hill Energy is a U.S. solar financing and integration support company with a network of solar installer partners in eight states. The company provides residential solar lease financing, as well as more traditional PPA financing for commercial, government and non-profit projects. Sunny Hill Energy began operations in late 2008, and current estimates show a minimum project volume of 50 MW within 12 months. Ningbo Solar Electric Co. is a leading global manufacturer of Photovoltaic (PV) Solar panels. Founded in 1966 as a producer of mono-crystalline ingots for the semiconductor industry, NBSolar added the manufacture of solar cells and panels in 1978. As a demonstration of NBSolar's commitment to global leadership in the PV industry, it established the Ningbo Solar Energy Institute (NSEI). The institute is staffed by leading PV experts from China, Japan and Germany, and has achieved worldwide recognition for its technical and engineering excellence.

For more information, please visit www.NBSolar.com. Sunny Hill Energy is currently accepting applications for solar installers. For more information, please visit SunnyHillEnergy.com.

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